

Church of Scotland
Reid Memorial Church, Edinburgh

RECEIPTS AND PAYMENTS ACCOUNTS

For the year ended 31 December 2023

Congregation No: 010080

Charity No: SC014027

Reid Memorial Church
Reference and Administrative Information
For the year ended 31 December 2023

Charity Name: Church of Scotland, Reid Memorial Church, Edinburgh
Charity Registration Number: SC014027

Congregation Number: 010080
Contact Address: Mrs Judith Smeaton
Flat 9 75c South Oswald Road
Edinburgh
EH9 2HH

Trustees

Minister: Rev A McAspurren

Kirk Session

Elders:

E Clark, S Douglas, L Farrer, S Gilliland, A MacLeod, H Philip *, E Thomson, L Wood

* Died April 2023

Congregational Board:

M Allan, I Beckett, G Brown, S Capewell, H Melrose, S Mackay, A Seale, S Thomson, D White.

Principal Office-bearers

Minister: Rev A McAspurren (also minister of the linked church Craigmillar Park)
Session Clerk: Mrs Elizabeth Clark
Clerk to the Board: Mrs Susan Mackay
Church Treasurer: Mrs Judith Smeaton

Independent Examiner

Sarah Hollis ICAS
Hollis Accounting Ltd, 3 Melville Crescent, Edinburgh, EH3 7HW

Bankers

Royal Bank of Scotland, 206 Bruntsfield Place, Edinburgh EH10 4DF

Investment Managers

Rathbones, George House, 50 George Square, Glasgow, G2 1EH

**Reid Memorial Church
Trustees' Annual Report
Year ended 31 December 2023**

Structure, Governance and Management

Governing Document

The Church is a congregation of the Church of Scotland, and is administered in accordance with the terms of the Model Deed of Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Board. Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting.

Organisational Structure

The Kirk Session, which meets typically six times a year, is responsible for spiritual affairs within the church. The Congregational Board, which includes members of the Kirk Session, is chaired by the minister and meets typically five times in a year. Certain responsibilities are delegated to the Finance Committee and the Property Committee and Senior Office Bearers Group as appropriate.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

1. Worship and Discipleship

We worship as a Christian community every Sunday. Our services of worship are open to people of all faiths and none. We offer a variety of Christian education opportunities enabling people to become disciples of Jesus Christ in their everyday lives. We aim to model Christian love and community by the way in which we work together as a congregation and by our interaction with our local community and the world at large.

Reid Memorial Church

Trustees' Annual Report (cont'd)

Year ended 31 December 2023

Achievements and Performance

The church and halls have been used by a diverse range of over 40 non-church groups and individuals over the year. These include groups for young people – Toddlers, Rainbows, Brownies, Guides, Senior Guides, Beavers, Cubs, music groups – Edinburgh Symphony Orchestra, Open Community Choir, U3A Choir, and health & wellbeing – Tai Chi, Badminton, Yoga, Dunedin Dancers. In addition, we have provided accommodation for residents' associations, cultural events and several children's parties.

We have run monthly Pop-up Cafés which have introduced local residents to the fellowship of the church in a social situation. May's cafe proceeds were donated to Christian Aid and September's were donated to Alzheimer Scotland. We also held two Crafter Fairs in the Church.

The congregation have again been generous fund raisers for others. We have supported Christian Aid, Edinburgh Direct Aid – Syria, DEC – Turkish/Syrian Earthquake, Water Aid, Fresh Start Cookers Appeal, Alzheimer Scotland, PoppyScotland, Castlevue School, British Red Cross - Libya & Morocco.

We are active supporters of the Basics Bank organised by the Newington Churches Together for the donation and distribution of basic food and toiletries.

As reported last year, the congregation faces a period of significant change as the Presbytery of Edinburgh and West Lothian seek to find a path to reduce the number of parishes and ministries. This is in accordance with recent decisions made by The General Assembly of the Church of Scotland. Two proposals have so far been suggested to the congregation of Reid Memorial, neither of which have been deemed appropriate by the congregations involved. Early in 2024 the office bearers of Reid Memorial will enter detailed discussions with the Presbytery as to other potential options.

Financial Review

There was a further decrease in Freewill Offerings (and related Gift Aid receipts) which is a natural consequence of the congregation's demographic profile. However, these have been offset by increased donations earmarked for Fabric Expenditure. The most significant receipt was a substantial legacy of nearly £75,000 from the estate of a late member. There were 2 further legacies amounting to £3,000. Total expenditure is up by just over £22,000. There are 3 major reasons for this increase: significant repairs to the organ power supply and swell & expression engine, additional expenditure on the building such as roof repairs from storm damage and repairs to the underfloor heating, and finally as mentioned last year increased costs of energy hit us in the last quarter of 2023. These increased gas charges will continue to impact us in the coming year along with the refurbishment of the radiators in the church and other items identified in the quinquennial inspection of the church. The manse and church house both currently let will be inspected in 2024 so this may also involve additional expenditure.

**Reid Memorial Church
Trustees' Annual Report (cont'd)
Year ended 31 December 2023**

Reserves Policy

Our Reserves are normally split one third cash bank balances and two thirds the Share Portfolio managed by Rathbones. Due to the receipt of the substantial legacy, our cash bank balances are currently slightly over the 50% mark. The Trustees consider that this level of cash balance is higher than our anticipated needs so it has been agreed that £75,000 will be transferred to Rathbones for investment in Qtr. 1 2024. Unrestricted funds are held for general purposes. At the year end unrestricted funds were showing a balance of £90,862, however there is also £74,953 of investments allocated to this fund so the true amount of general funds available is £165,813 (2022: £85,083). Subject to the transfer of funds to Rathbones, the Trustees consider the level of free reserves (including the available investments) to be appropriate to ensure future operations of the church.

Statement of Trustees' Responsibilities

The members of the Kirk Session / Congregational Board must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session / Congregational Board are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,

Elizabeth Clark
Session Clerk
Date: 21 March 2024

Reid Memorial Church

Independent Examiner's Report to the Trustees of Reid Memorial Church

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sarah Hollis

Chartered Accountant

Address:

Hollis Accounting Limited

3 Melville Crescent, Edinburgh, EH3 7HW

Date

**Reid Memorial Church
Receipts and Payments Account
Year ended 31 December 2023**

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
		2023	2023	2023	2023	2022
Receipts	Note	£	£	£	£	£
Donations	3	47,631	7,812	0	55,443	51,694
Legacies		77,946	0	0	77,946	5,000
Activities for Generating Funds		0	6,596	0	6,596	6,258
Bank & Deposit interest		1,287	0	0	1,287	115
Nelson Bequest		729	0	0	729	1,032
Investment income		2,449		0	2,449	2,122
		<u>130,042</u>	<u>14,408</u>	<u>0</u>	<u>144,450</u>	<u>66,221</u>
Use of Premises		15,073	0	0	15,073	14,833
Church House & Manse Rental		29,946	0	0	29,946	29,582
Other (Mast Rental)		13,832	0	0	13,832	12,998
Weddings and Funerals		350	0	0	350	950
Grants received & VAT refund		0	2,204	0	2,204	1,617
Life & Work Subscription		294	0	0	294	342
Total Receipts		<u>189,537</u>	<u>16,612</u>	<u>0</u>	<u>206,149</u>	<u>126,543</u>
Payments	4					
Costs of generating funds		1,532	0	0	1,532	1,059
Charitable activities		106,548	22,210	0	128,758	106,947
Governance costs		648			648	570
Total Payments		<u>108,728</u>	<u>22,210</u>	<u>0</u>	<u>130,938</u>	<u>108,576</u>
Excess of Receipts over Payments for the year before transfers		80,809	(5,598)	0	75,211	17,967
Transfers	2	(8,921)	8,921	0	0	0
Excess of Receipts over Payments for the year		<u>71,888</u>	<u>3,323</u>	<u>0</u>	<u>75,211</u>	<u>17,967</u>

**Reid Memorial Church
Statement of Balances
At 31 December 2023**

	Unrestricted Funds 2023 Note £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
Bank & Deposit Balances					
Bank & deposit balances brought forward	18,975	36,492	-	55,467	37,500
Movement in year:					
Excess of Receipts over Payments for the year	71,888	3,323	-	75,211	17,967
	<u>90,862</u>	<u>39,816</u>	<u>-</u>	<u>130,678</u>	<u>55,467</u>
Fixed Assets					
Buildings	<u>650,000</u>	<u>0</u>	<u>0</u>	<u>650,000</u>	<u>650,000</u>
Investments at market value (cost £78,860 (2022 - £77,520))	<u>74,953</u>	<u>11,854</u>	<u>23,750</u>	<u>110,557</u>	<u>101,712</u>
Assets					
Receivables	7 <u>18,991</u>	<u>0</u>	<u>0</u>	<u>18,991</u>	<u>16,584</u>
Liabilities					
Accruals	<u>4,632</u>	<u>0</u>	<u>0</u>	<u>4,632</u>	<u>2,468</u>

The accounts were approved by the Kirk Session and Congregational Board on 21 March 2024

For and on behalf of the Kirk Session and Congregational Board

Session Clerk

Treasurer

Reid Memorial Church
Notes to the Accounts
Year ended 31 December 2023

1. Trustee Remuneration and Related Party Transactions

During the year, the minister who is a trustee had his council tax, travel and other expenses reimbursed by the linked church Craigmillar Park. 60% of these costs were recharged to Reid Memorial and the amount shown in note 4.

A. Seale, who is also a trustee, is a Director of Trinity Factoring Services Ltd who manage the rental of Church House and the Manse. Commission paid to Trinity Factors Ltd amounted to £3,342 (2022:£3,249). In addition 7 (2022:5) trustees were reimbursed £1,572 (2022:£1,346) for Church expenses.

2. Movements in Funds

	At 1 Jan 2023 £	Receipts £	Payments £	Transfers £	At 31 Dec 2023 £
Unrestricted funds					
General Fund	18,975	189,537	108,728	(8,921)	90,862
	<u>18,975</u>	<u>189,537</u>	<u>108,728</u>	<u>(8,921)</u>	<u>90,862</u>
Restricted funds					
Flower Fund	591	0	131	0	460
Fabric Fund	30,901	14,837	11,383	0	34,355
Organ Fund	5,000	1,775	10,696	8,921	5,000
	<u>36,492</u>	<u>16,612</u>	<u>22,210</u>	<u>8,921</u>	<u>39,816</u>
Endowment funds					
Endowment funds	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total funds	<u>55,467</u>	<u>206,149</u>	<u>130,938</u>	<u>0</u>	<u>130,678</u>

Purposes of Unrestricted Funds

Unrestricted funds are held for general purposes. There is also £74,953 (2022:£66,108) of investments allocated to this fund so the true amount of general funds available is £165,815 (2022:£85,083)

Purposes of Restricted Funds

Flower Fund: This is a fund to provide flowers for display during services of worship.

Fabric Fund: This is a fund into which specific fabric donations are made to be used for fabric purposes. This fund also has £11,854 of allocated investments and so the net balance is £46,209 (2022:£42,755) in this fund.

Organ Fund: This is a fund to provide for repairs to the organ. The balance of the fund is a legacy of £5,000 received in 2018

Purposes of Endowment Funds

The charity has an endowment of £23,750 which is held in investments. This relates to bequests left to the church. (Reid Trust £20,000, Seth bequest £1,000, Greenhill Bequest £1,000, Stipend Fund £250, Rankin Bequest £500, and Tulloch Bequest £1,000.) The income on these funds can be used for general purposes.

Transfers in the year were from General funds to the restricted Organ fund as agreed by the Trustees.

Reid Memorial Church
Notes to the Accounts (cont'd)
Year ended 31 December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
3. Analysis of Donations					
WFO Scheme (non Gift Aid)					
Gift Aid Donations	30,254	0	0	30,254	32,195
Tax Recovered on Gift Aid Donations	9,781	0	0	9,781	10,256
Ordinary Offerings (Open Plate)	6,095	0	0	6,095	3,792
Other Offerings, Donations etc.	1,501	7,812	0	9,313	5,451
	<u>47,631</u>	<u>7,812</u>	<u>0</u>	<u>55,443</u>	<u>51,694</u>
4. Analysis of Payments					
Costs of generating funds					
Investment Managers' fees	480	0	0	480	480
Fundraising Expenses	1,052	0	0	1,052	579
	<u>1,532</u>	<u>0</u>	<u>0</u>	<u>1,532</u>	<u>1,059</u>
Charitable activities					
Giving to Grow	57,187	0	0	57,187	58,754
Presbytery Dues	1,063	0	0	1,063	1,903
Minister's Expenses	5,585	0	0	5,585	5,389
Mission Development	0	0	0	0	53
Pulpit Supply	100	0	0	100	60
Other Staffing Costs	6,911	0	0	6,911	5,855
Organist Services	4,964	0	0	4,964	4,954
Fabric Repairs & Maintenance	0	11,383	0	11,383	3,888
Heat and Light	13,794	0	0	13,794	7,788
Insurance	9,654	0	0	9,654	8,929
Church Office expenses	2,176	0	0	2,176	1,543
Organ & music	0	10,696	0	10,696	3,707
Life & Work Magazine	252	0	0	252	252
Upkeep of Grounds	1,090	0	0	1,090	1,868
Cleaning Expenses	255	0	0	255	183
Bank Charges	407	0	0	407	
Net transfer to Investments	1,965	0	0	1,965	1,640
Other expenses	1,145	131	0	1,276	181
	<u>106,548</u>	<u>22,210</u>	<u>0</u>	<u>128,758</u>	<u>106,947</u>
Governance costs					
Independent examiner's fees	648	0	0	648	570
	<u>108,728</u>	<u>22,210</u>	<u>0</u>	<u>130,938</u>	<u>108,576</u>

Reid Memorial Church
Notes to the Accounts (cont'd)
Year ended 31 December 2023

5. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £30,135 (2022: £28,700) and the maximum stipend (in the fifth and subsequent years) £37,032 (2022:£35,269)

	2023	2022
	£	£
6. Collections for Third Parties		
Christian Aid	2,125	1,035
Water Aid	425	
Fresh Start Cookers Appeal (2022 & 2023)	1,082	
Edinburgh Direct Aid - Syria	30	300
PoppyScotland	282	
Save the Children - Ukraine		2,500
Castleview School	230	
Alzheimer Scotland	531	
British Red Cross - Libya	176	
British Red Cross - Morocco	176	
DEC - Turkish/Syria Earthquake appeal	459	
NHS Lothian charity	40	
DEC - Pakistan appeal		389
Macmillan Cancer		556
	<u>5,556</u>	<u>4,780</u>
7. Receivables		
Gift Aid	1,954	1,827
Mast Rental	15,331	13,832
VAT refund Gas supply	966	
Hall Rental	740	925
	<u>18,991</u>	<u>16,584</u>

Reid Memorial Church
Appendix
Year ended 31 December 2023

**Funds held on behalf of the Congregation by the Church of
Scotland General Trustees**

	2023	2022
	£	£
Consolidated Fabric Fund - Revenue		
Opening Balance	14,082	57
Additions during the year	15,081	27,023
Funds released to Congregation by General Trustees	(13,832)	(12,998)
Closing Balance	<u>15,331</u>	<u>14,082</u>

Note: